

TAILORED INVESTMENT SOLUTIONS

Website Notice¹

17 November 2016

Tailored Investment Solutions (TIS) Berkshire Hathaway Units Series 2 Deferred Purchase Agreements Update to Product Disclosure Statement

This website notice is issued by Tailored Investment Solutions Pty Ltd (ACN 169 320 905) under an arrangement with Valuestream Investment Management Ltd (ACN 094 107 034, AFSL 246621). This notice relates to the Product Disclosure Statement dated 4th May 2015 (**PDS**) for the offer of Berkshire Hathaway Series 2 Units (**Units**). You should read the PDS together with this website notice before making a decision to invest in the Units. Capitalised terms not otherwise defined in this notice have the meanings given to them in the PDS. This information is placed on TIS' website at www.tailoredinvestmentsolutions.com.au and can also be obtained by phoning TIS on 1300 760 397 or by emailing info@tailoredinvestmentsolutions.com.au. A paper copy of this notice will be provided on request without charge.

Updated Information

The purpose of this notice is to provide Investors with updated information in order to correct an inconsistency in 'Section 3.1 Timeline' of the PDS in accordance with clause 12(c) of the Terms. This updated information is not considered to be materially adverse to Investors in the Units.

Accordingly, the PDS is hereby amended to make the Maturity Date: "*20 August 2018*".

Investors who obtained Units prior to the date of this website notice may still continue to request paper copies of the PDS free of charge, by calling TIS on 1300 760 397 or by emailing info@tailoredinvestmentsolutions.com.au.

Disclaimer

You should consider the information in the PDS and this website notice before deciding to invest in the Units. The information in the PDS and this website notice is general information only and does not take into account your investment objectives, financial situation or particular needs. You should obtain independent, professional advice tailored to your own circumstances before investing in the Units. Nothing in the PDS or this website notice is a recommendation by TIS or any of its related entities in relation to the Units or any other financial product.

¹ This notice is provided pursuant to ASIC Class Order 03/237 *Updated information in product disclosure statements*