

TAILORED INVESTMENT SOLUTIONS

Website Notice¹

3 March 2017

Tailored Investment Solutions (TIS) Berkshire Hathaway Units Deferred Purchase Agreements Update to Supplementary Product Disclosure Statement

This website notice is issued by Tailored Investment Solutions Pty Ltd (ACN 169 320 905) under an arrangement with Valuestream Investment Management Ltd (ACN 094 107 034, AFSL 246621). This notice relates to the Product Disclosure Statement dated 7 July 2014 (**PDS**) and the Supplementary Product Disclosure Statement dated 13 February 2017 (**SPDS**) for the offer of Berkshire Hathaway Units (**Units**). You should read the SPDS and PDS together with this website notice before making a decision to invest in the Units. Capitalised terms not otherwise defined in this notice have the meanings given to them in the PDS or the SPDS. This information is placed on TIS' website at www.tailoredinvestmentsolutions.com.au and can also be obtained by phoning TIS on 1300 760 397 or by emailing info@tailoredinvestmentsolutions.com.au. A paper copy of this notice will be provided on request without charge.

Updated Information

The purpose of this notice is to provide Investors with updated information in order to correct an error in 'Section 3.1 Timeline' of the SPDS in accordance with clause 12(c) of the Terms. This updated information is not considered to be materially adverse to Investors in the Units.

Accordingly, the PDS is hereby amended to make the Extension Commencement Date: "*28 February 2017*".

Investors who obtained Units prior to the date of this website notice may still continue to request paper copies of the PDS and/or SPDS free of charge, by calling TIS on 1300 760 397 or by emailing info@tailoredinvestmentsolutions.com.au.

Disclaimer

You should consider the information in the PDS and this website notice before deciding to invest in the Units. The information in the PDS and this website notice is general information only and does not take into account your investment objectives, financial situation or particular needs. You should obtain independent, professional advice tailored to your own circumstances before investing in the Units. Nothing in the PDS or this website notice is a recommendation by TIS or any of its related entities in relation to the Units or any other financial product.

¹ This notice is provided pursuant to ASIC Class Order 03/237 *Updated information in product disclosure statements*