

TAILORED INVESTMENT SOLUTIONS



ASX 200 Investment Units

SERIES 3

Diversified Property Investment Units

SERIES 1

SPDR Gold Shares (GLD) Units

SERIES 2

Global Billionaires Investment Units

SERIES 1

**First Supplementary Product Disclosure Statement
Dated 18 March 2020**

ABOUT THIS SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This Supplementary Product Disclosure Statement is issued by Tailored Investment Solutions Pty Ltd (ACN 169 320 905) (**Issuer**) and arranged by Pinnacle Securities Pty Ltd (ABN 61 608 667 778, AFSL 485760). This Supplementary Product Disclosure Statement (the **SPDS**) supplements the Product Disclosure Statement dated 7 February 2020 (the **PDS**) in respect of the Tailored Investment Solutions ASX 200 Investment Units Series 3, Diversified Property Investment Units Series 1, SPDR Gold Shares (GLD) Units Series 2, and Global Billionaires Investment Units Series 1 (**Units**).

The purpose of the amendments contained in this SPDS are to reflect a change in the Issue Price of each Series of Units offered under the PDS. This has been required due to recent volatility in global financial markets. Where an Investor has already applied for Units prior to the issue of this SPDS, the Issuer will only proceed with the issue of Units to that Investor if the Investor has consented to the change in Issue Price as set out in this SPDS. Investors who do not consent will be issued a full refund as soon as reasonably practicable.

Details of the amendments to the PDS are set out below. Please read this SPDS together with the PDS and retain this document with the PDS. You should read all parts of the PDS and SPDS.

Capitalised terms not defined in this SPDS have the meaning given in the PDS.

AMENDMENTS TO THE PDS

1. ISSUE PRICE

The Issue Price of each Series of Units are replaced throughout the PDS with the following:

- (a) ASX 200 Investment Units Series 3 – \$0.179 per Unit;
- (b) Diversified Property Investment Units Series 1 – \$0.1985 per Unit;
- (c) SPDR Gold Shares (GLD) Units Series 2 – \$0.2585 per Unit; and
- (d) Global Billionaires Investment Units Series 1 – \$0.299 per Unit.

2. BREAK EVEN AND SENSITIVITY ANALYSIS

In section 5.1.1 of the PDS, Break Even and Sensitivity Analysis, each table in this section is deleted and replaced with the following (in the order they appear in the PDS):

Series	Units	Issue Price per Unit	Total Investment Amount	Increase in Reference Basket Value required to break even over 3 years assuming no change in the AUD/USD exchange rate over the Investment Term* and assuming no Coupons are paid over the Investment Term.
ASX 200 Investment Units Series 3	100,000	\$0.179	\$17,900	19.89%
Diversified Property Investment Units Series 1	100,000	\$0.1985	\$19,850	22.06%
SPDR Gold Shares (GLD) Units Series 2	100,000	\$0.2585	\$25,850	28.72%
Global Billionaires Investment Units Series 1	100,000	\$0.299	\$29,900	33.22%

Series	Units	Total Investment Amount *	AUD/USD exchange rate at Commencement	Increase in Reference Basket Value required to break even over 3 years assuming steady AUD/USD spot rate and assuming no Coupons are paid over the Investment Term.	Increase in Reference Basket Value required to break even over 3 years based on AUD/USD = \$0.70 and assuming no Coupons are paid over the Investment Term.
SPDR Gold Shares (GLD) Units Series 2	100,000	\$25,850	1.00	28.72%	20.11%
Global Billionaires Investment Units Series 1	100,000	\$29,900	1.00	33.22%	23.26%

Series	Units	Total Investment Amount *	AUD/USD exchange rate at Commencement	Increase in Reference Basket Value required to break even over 3 years assuming steady AUD/USD spot rate and assuming no Coupons are paid over the Investment Term.	Increase in Reference Basket Value required to break even over 3 years based on AUD/USD = \$1.30 and assuming no Coupons are paid over the Investment Term.
SPDR Gold Shares (GLD) Units Series 2	100,000	\$25,850	1.00	28.72%	37.34%
Global Billionaires Investment Units Series 1	100,000	\$29,900	1.00	33.22%	43.19%

3. BREAK EVEN AND SENSITIVITY ANALYSIS

In section 7 of the PDS, Worked Examples, the description of the examples are amended to express they are in respect of GLD Units only, with GB Units being calculated in the same manner, and the Coupons and Final Value for the ASX 200 Investment Units Series 3 and Diversified Property Investment Units Series 1 Units are calculated in the same manner but omitting the currency conversion calculation. Additionally, the table under the heading "Overview of Scenarios 1, 2, 3 and 4" is deleted and replaced with the following (which updates the Issue Price, Investment Amount, and Total Investment Amount figures only):

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Number of Units	100,000	100,000	100,000	100,000
Issue Price	\$0.2585	\$0.2585	\$0.2585	\$0.2585
Investment Amount	\$25,850	\$25,850	\$25,850	\$25,850
Adviser Fee (To be agreed to with your Financial Adviser)	\$2,200	\$2,200	\$2,200	\$2,200
Total Investment Amount (based on 100,000 Units)	\$28,050	\$28,050	\$28,050	\$28,050
Initial Reference Basket Value	100	102	99	99
First Coupon per Unit	\$0.10	\$0.10	\$0.00	\$0.00
Performance Fee on First Coupon* per Unit	\$0.009067	\$0.009067	\$0.00	\$0.00
First Coupon Amount (based on 100,000 units)	\$8,160	\$8,160	\$0.00	\$0.00
Second Coupon per Unit	\$0.10	\$0.00	\$0.00	\$0.00
Performance Fee on Second Coupon* per Unit	\$0.009067	\$0.00	\$0.00	\$0.00
Second Coupon Amount (based on 100,000 units)	\$8,160	\$0.00	\$0.00	\$0.00
Final Reference Basket Value	156	85	88	114
Final Value per Unit	\$0.29376	\$0.00	\$0.00	\$0.14
Performance Fee on Final Value* per Unit	\$0.03264	\$0.00	\$0.00	\$0.014
Final Value Amount (based on 100,000 Units)	\$29,376	\$0.00	\$0.00	\$12,600
Value of Delivery Parcel received by Investor who holds 100,000 Units [^]	\$29,373.96	\$0	\$0	\$12,597.20