

TAILORED  

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INVESTMENT  

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SOLUTIONS

**Tailored Investment Solutions  
Berkshire Hathaway  
Series Two Units**

**Supplementary Product Disclosure Statement**

**Dated 17 February, 2021**

## ABOUT THIS SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This Supplementary Product Disclosure Statement is issued by Tailored Investment Solutions Pty Ltd (ACN 169 320 905) (**Issuer**) and arranged by Finexia Securities Limited (ABN 61 608 667 778, AFS Licence No. 485760). This Supplementary Product Disclosure Statement (the **SPDS**) supplements the Product Disclosure Statement dated 4 May 2015 as amended by the Supplementary Product Disclosure Statement dated 30 January 2018, Supplementary Product Disclosure Statement dated 27 June 2019, and Supplementary Product Disclosure Statement dated 6 June 2020 (the **PDS**) in respect of the Tailored Investment Solutions Berkshire Hathaway Extension Units Series 2 (**Units**).

The purpose of the amendments contained in this SPDS are to provide existing Investors with a way to extend the Maturity Date of their current investment in the Units. The offer under this SPDS is not open to new investors.

The Value per Unit as at the date of this SPDS is \$0.03. The Issuer is seeking to give Investors the opportunity to either:

- (a) extend the Maturity Date of their Units by acquiring a second series of extension units (Extension Units) at an Issue Price of \$0.1630 per Extension Unit (Investors will also receive any Final Value payable on their existing Units); or
- (b) stay invested in their existing Units on the original terms of the PDS (as amended), by doing nothing.

Details of the amendments to the PDS are set out below. Please read this SPDS together with the PDS and each previous Supplementary PDS and retain this document with the PDS and each previous Supplementary PDS. You should read all parts of the PDS and each previous Supplementary PDS and this SPDS.

An Election Form is attached to this SPDS which sets out the above two options. If you decide to acquire extension units, and therefore extend the Maturity Date, this Election Form is also an Application Form for the Extension Units.

# AMENDMENTS TO THE PDS

## THIS SPDS GIVES INVESTORS OF THE TAILORED INVESTMENT SOLUTIONS BERKSHIRE HATHAWAY UNITS SERIES TWO, VARIOUS OPTIONS TO CONSIDER FOR THEIR INVESTMENT;

### A) STAY WITH EXISTING UNITS

If an Investor wants to continue their investment in the current Units without change, an Investor can either:

(a) do nothing; or

(b) fill in the attached Election Form electing to stay in the existing Units.

In this case, the Investor's Units will be unchanged, and the existing Terms of the PDS dated 4 May 2015 (as amended by the Supplementary Product Disclosure Statement dated 30 January 2018, Supplementary Product Disclosure Statement dated 27 June 2019, and Supplementary Product Disclosure Statement dated 6 June 2020) will continue to apply.

### B) APPLY FOR NEW EXTENSION UNITS

If an Investor wants to extend the Maturity Date of the Investment, the Investor has the option to continue with the same number of Units, or only extend some of their Units. Investors cannot acquire a number of Extension Units which is greater than the number of Units which they currently hold.

If applying for New Extension Units, Investors have the option of:

**i) Maintaining the same Number of Units**

or

**ii) applying for only some of their Units to be converted to Extension Units**

Investors wishing to apply for Extension Units will need to complete the attached Election Form and return the Election Form to the Issuer by no later than 5pm, 26 February 2021.

Investors who apply for Extension Units will still receive any Final Value payable in respect of their original Units.

### TERMS FOR THE EXTENSION UNITS

If you wish to extend the Maturity Date for your existing Units, please complete the attached Election Form (Application Form) for the Extension Units and return to the Issuer.

The Terms applicable to the Extension Units are set out below. These Terms apply to the Extension Units only. There is no change to the existing PDS (as amended) or the Terms applicable to the existing Units if an Investor elects to stay invested in the current Units on their current Terms.

#### 1. TIMELINE.

In Section 3.1, page 7 the Timeline, with respect to the Extension Units only, has been amended as follows:

<b>Extension Offer Opening Date</b>	15 February 2021
<b>Extension Offer Closing Date</b>	26 February 2021
<b>Application Payment Date</b>	26 February 2021
<b>Extension Commencement Date</b>	4 March 2021
<b>Strike Date</b>	4 March 2021
<b>Extension Units Initial Averaging Dates</b>	4 March 2021, 5 April 2021, 5 May 2021, 4 June 2021, 5 July 2021, 5 August 2021
<b>Extension Maturity Averaging Dates</b>	6 October 2022, 7 November 2022, 6 December 2022, 6 January 2023, 6 February 2023, 6 March 2023
<b>Extension Maturity Date</b>	6 March 2023
<b>Investment Term</b>	Approximately 2 years
<b>Buy-Back Dates for Extension Units</b>	The last Business Day of each calendar quarter, beginning from the Extension Commencement Date  Investors must lodge their Buy-Back Form no later than 10 Business Days before the relevant Buy-Back Date. Any Buy-Back Form received after this time will be held over to the next Buy-Back Date.
<b>Settlement Date for Extension Units</b>	10 Business Days after the Extension Maturity Date, or such other date as determined by the Issuer in its discretion as is reasonably necessary for the Issuer to fulfil its obligations under the Terms.

## 2. EXTENSION UNITS ISSUE PRICE.

The Issue Price of the Extension Units is \$0.1630

The Notional Exposure per Extension Unit is \$1.00AUD

All references to “Issue Price” in the PDS are amended to the above Issue Price with respect to the Extension Units only.

All references to “Notional Exposure per Unit” in the PDS are amended to the above Notional Exposure per Extension Unit, with respect to the Extension Units only.

## 3. INVESTMENT TERM AND AVERAGING DATES.

These Extension Units will have an Investment Term of 2 years. All references to the Investment Term in the PDS are updated accordingly.

These Extension Units will have six Initial Averaging Dates and six Maturity Averaging Dates. The descriptions of averaging in the original PDS are amended to refer to six Initial Averaging Dates and six Maturity Averaging Dates accordingly, with respect to the Extension Units only.

## 4. COUPONS.

There are no Coupons payable during the Investment Term in respect of these Extension Units. Investors receive any returns on the Extension Units in the form of the Extension Final Value at Maturity. All references to Coupons in the PDS are deleted and amended accordingly, with respect to the Extension Units only.

## 5. FINAL VALUE, FINAL REFERENCE ASSET VALUE, REFERENCE ASSET VALUE.

The Extension Final Value per Extension Unit will be determined on the Extension Maturity Date set out in the Timeline above.

In Section 3, page 10 the formula for the Final Value at Maturity is amended as follows, with respect to the Extension Units only:

The Extension Final Value per Extension Unit is determined on the Extension Maturity Date in accordance with the following formula:

### Extension Final Value

$$= 90\% \times \left[ \text{Max} \left( 0, \left( \text{Notional Exposure} \times \left( \frac{\text{Extension Final Reference Asset Value}}{\text{Extension Initial Reference Asset Value}} - 1 \right) \right) \right) \right] \times \left( \frac{\text{Series Spot Rate}_{\text{YE}}}{\text{Series Spot Rate}_{\text{YEF}}} \right)$$

### Where:

**Series Spot Rate<sub>YE</sub>** means the AUD/USD spot rate on the Extension Commencement Date

**Series Spot Rate<sub>YEF</sub>** means the AUD/USD spot rate on the Extension Maturity Date

## 6. KEY RISKS.

In Section 8, on page 25 under the heading 8.1 The Units, insert:

### Extension Risk

There is no guarantee that the performance of the Extension Units will exceed that of the original Units. The Issuer in no way suggests or guarantees that the Extension Units will experience a higher return than the existing Units or experience any positive return at all. It is possible that there will be no return on the Extension Units and Investors may make a loss equal to the Issue Price of the Extension Units. An investment in the Extension units may reduce exposure to any short term volatility however there is no guarantee that volatility will not continue or occur again in the long term. Investors will also have a further two year exposure to all other risks described in the original PDS.

## 7. BREAK EVEN AND SENSITIVITY ANALYSIS.

In Section 5, on page 18 under the heading Break Even and Sensitivity Analysis, references to an investment term of three years and the calculations showing the increase in Reference Asset Value required to break even over the term of the investment have been updated to reflect a 2 year investment and the Extension Issue Price. The table of calculations are replaced as follows in the order they appear in the PDS, with respect to Extension Units only:

Units	Total Investment Amount*	Increase in Reference Asset Value required to break even over 2 years assuming no change in the AUD/USD exchange rate over the Investment Term and assuming no Coupons are paid over the Investment Term.		
50,000	\$8,150	18.11%		
Units	Total Investment Amount*	AUD/USD exchange rate at Commencement	Increase in Reference Asset Value required to break even over 2 years assuming steady AUD/USD spot rate and assuming no Coupons are paid over the Investment Term.	Increase in Reference Asset Value required to break even over 2 years based on AUD/USD = \$0.70 and assuming no Coupons are paid over the Investment Term.
50,000	\$8,150	1.00	18.11%	12.68%
Units	Total Investment Amount*	AUD/USD exchange rate at Commencement	Increase in Reference Asset Value required to break even over 2 years assuming steady AUD/USD spot rate and assuming no Coupons are paid over the Investment Term.	Increase in Reference Asset Value required to break even over 2 years based on AUD/USD = \$1.30 and assuming no Coupons are paid over the Investment Term.
50,000	\$8,150	1.00	18.11%	23.54%

## 8. WORKED EXAMPLES.

In Section 7, pages 21-24 worked examples showing the calculations for the Final Value of an investment in the Units have been updated to reflect the terms of the Extension Units as per this SPDS. The calculations are amended as follows, with respect to Extension Units only:

Date	Reference Asset Value			AUD/USD exchange rate
	Scenario 1	Scenario 2	Scenario 3	
<b>Extension Commencement Date (Initial Averaging Date 1)</b>	100	100	100	1.00
<b>Initial Averaging Date 2</b>	105	102	103	
<b>Initial Averaging Date 3</b>	110	91	101	
<b>Initial Averaging Date 4</b>	115	90	104	
<b>Initial Averaging Date 5</b>	120	85	101	
<b>Initial Averaging Date 6</b>	125	84	103	
<b>Maturity Averaging Date 1</b>	249	91	100	
<b>Maturity Averaging Date 2</b>	255	90	103	
<b>Maturity Averaging Date 3</b>	260	88	101	
<b>Maturity Averaging Date 4</b>	265	85	104	
<b>Maturity Averaging Date 5</b>	270	85	102	
<b>Maturity Averaging Date 6</b>	270	84	101	1.05

### Step 1 Calculate the Initial Reference Asset Value

The Extension Initial Reference Asset Value is the average of the Extension Reference Asset Values on each of the six Extension Initial Averaging Dates.

Based on the values set out in the table above, the Initial Reference Asset Value for Scenario 1 would be:

$$\begin{aligned}\text{Initial Reference Asset Value} &= (100 + 105 + 110 + 115 + 120 + 125)/6 \\ &= 112.50\end{aligned}$$

### Step 2 Calculate the Extension Final Reference Asset Value

The Extension Final Reference Asset Value is the average of the Extension Reference Asset Values on each of the six Extension Maturity Averaging Dates.

Based on the values set out in the table above, the Final Reference Asset Value for Scenario 1 would be:

$$\begin{aligned}\text{Final Reference Asset Value} &= (249 + 255 + 260 + 265 + 270 + 270)/6 \\ &= 261.50\end{aligned}$$

### Step 3 Calculate the Extension Final Value of the Units

The Extension Final Value of the Units is calculated in accordance with the following formula:

#### Extension Final Value

$$= 90\% \times \left[ \text{Max} \left( 0, \left( \text{Notional Exposure} \times \left( \frac{\text{Extension Final Reference Asset Value}}{\text{Extension Initial Reference Asset Value}} - 1 \right) \right) \right) \right] \times \left( \frac{\text{Series Spot Rate}_{YE}}{\text{Series Spot Rate}_{YEF}} \right)$$

The amount of the Extension Final Value is converted to Australian dollars using the AUD/USD spot rate as at the Extension Maturity Date as denoted in the above formula.

The 90% in the above formula for Extension Final Value has the effect of reducing the Extension Final Value by the amount of the Performance Fee. The Performance Fee is 10% of the amount that would otherwise be payable.

Based on the values set out in the table above, the Extension Final Value per Unit for Scenario 1 would be:

$$\begin{aligned}\text{Extension Final Value} &= 90\% \times [\text{Max} (0, (\text{Notional Exposure} \times (261.50/112.50 - 1)))] \times (1/1.05) \\ &= 90\% \times [\text{Max} (0, \$1.00 \times (261.50/112.5 - 1))] \times 0.952381 \\ &= 90\% \times [\text{Max} (0, \$1.324)] \times 0.952381 \\ &= 90\% \times \$1.324 \times 0.952381 \\ &= \$1.192 \times 0.952381 \\ &= \$1.1352385 \text{ per Extension Unit}\end{aligned}$$

For a holding of 50,000 Units, this would be \$56,761.90.

The amount of this Extension Final Value has been reduced on account of the Performance Fee. The Performance Fee is calculated as follows:

$$\begin{aligned}\text{Performance Fee} &= 10\% \times [\text{Max} (0, (\text{Notional Exposure} \times (\text{Extension Final Reference Asset Value}/\text{Extension Initial Reference Asset Value} - 1)))] \times (\text{Series Spot Rate}_{YE}/\text{Series Spot Rate}_{YEF}) \\ &= 10\% \times \text{Max} (0, \$1.00 \times (261.50/112.5 - 1)) \times (1/1.05) \\ &= 10\% \times \text{Max} (0, \$1.324) \times 0.952381 \\ &= 10\% \times \$1.324 \times 0.952381 \\ &= \$0.1324 \times 0.952381 \\ &= \$0.126095 \text{ per Extension Unit}\end{aligned}$$

Therefore, the Issuer will receive a Performance Fee of \$0.126095 per Extension Unit.

Note that the calculation of the Extension Final Value set out above already takes into account the amount of the Performance Fee.

### Step 6 Calculate the number of Delivery Assets comprising your Delivery Parcel

Once the Extension Final Value per Extension Unit has been ascertained, the number of Delivery Assets that comprise your Delivery Parcel will be determined as follows. Final Value is \$1.1352385 per Extension Unit and you hold 50,000 units, so that the Extension Final Value per Extension Unit multiplied by the number of Extension Units held by you is \$56,761.90. The value of the Delivery Parcel you receive will be \$56,761.90 less any Delivery Costs (as at the date of this SPDS, the Issuer does not expect there to be any Delivery Costs on the Delivery Parcel).

The number of each type of Delivery Asset that would be received by an Investor (i.e. the Delivery Parcel) is calculated as follows:

$$[(\text{Extension Final Value} \times \text{Number of Extension Units held by Investor}) - \text{Delivery Costs}]/\text{Delivery Asset Price}$$

Delivery Asset	Delivery Asset Price	Number of Delivery Assets
Telstra Corporation	\$3.30	17,200

The Delivery Asset Price used for the purpose of this example is indicative and is provided for illustrative purposes only. The above figures were calculated on the assumption that there were no Delivery Costs applicable (as at the date of this SPDS, it is not anticipated that the Delivery Costs will apply). The number of Delivery Assets has been rounded down to the nearest whole number and is valued at \$56,760.00. Therefore there is a difference of \$1.90 (i.e. \$56,761.90 less \$56,760.00). As this amount is less than \$20, you will not receive this amount.

### Overview of Scenarios 1, 2 and 3

The table below sets out the Extension Coupons, Extension Final Value per Unit and the value of the Delivery Parcel per Unit which would apply to Scenario 1, 2 and 3. Each of the values listed below for Scenario 2 and 3 were calculated in the same way as set out in the examples above for Scenario 1.

	Scenario 1	Scenario 2	Scenario 3
Extension Initial Reference Asset Value	112.5	92	102
Extension Final Reference Asset Value	261.50	87.17	101.83
Extension Final Value per Unit	\$A1.1352	\$0.00	\$0.00
Performance Fee on Extension Final Value*	\$A0.1261	\$0.00	\$0.00
Value of Delivery Parcel received by Investor who holds 50,000 Units^	\$A56,760.00`	\$0	\$0

### 9. CHANGE OF DEFINITIONS.

In Section 13, pages 46-51 of the PDS are amended as follows, with respect to the Extension Units only. In relation to existing Units, no change is made to the PDS:

- i. "Extension Commencement Date" is as set out above in this SPDS;
- ii. "Extension Units" means the units issued by the Issuer to an Investor who elects to extend their Maturity Date on the attached Election Form (Application Form) and which are subject to the revised Terms set out in this SPDS;
- iii. "Extension Final Reference Asset Value", is as set out above in this SPDS;
- iv. "Extension Final Value", is as set out above in this SPDS;
- v. "Extension Initial Averaging Dates" are as set out above in this SPDS;
- vi. "Extension Initial Reference Asset Value" is as described in this SPDS;
- vii. "Extension Closing Date" is as defined in this SPDS;
- viii. "Extension Opening Date" is as defined in this SPDS;
- ix. "Extension Maturity Averaging Dates" as as defined in this SPDS;
- x. "Extension Maturity Date" is as defined in this SPDS;
- xi. "Extension Reference Asset Value" is as defined in this SPDS.

These terms replace the old terms throughout the PDS.

## ELECTION FORM (APPLICATION FOR EXTENSION UNITS)

This is an Election Form for Units in the Tailored Investment Solutions Berkshire Hathaway Series 2 Extension Units (the first extension units) and an Application Form for second Extension Units issued by Tailored Investment Solutions Pty Ltd (ACN 169 320 905) and arranged by Finexia Securities Limited (ABN 61 608 667 778, AFSL 485760) This Election Form/Application Form accompanies the Supplementary Product Disclosure Statement (**SPDS**) dated 17 February 2021. This form is to be used to indicate your decision regarding continuing with your current investment in the Units, or electing to opt in to the Extension Units, as described in the SPDS. Please see the instructions on how to complete this Form in the SPDS. This Election Form/Application Form must be received by the Issuer by 5pm on 26 February 2021 in order to be processed. If the Issuer does not receive a completed form by the given date and time, you will be deemed to have elected to continue your current investment in the Units unchanged. If you decide to convert your existing Units to Extension Units the Issuer will use the proceeds from the unwinding of the original Units as payment of the Issue Price for your Extension Units.

### SECTION A – INVESTOR DETAILS

I/We hereby direct Tailored Investment Solutions Pty Ltd to do everything necessary to comply with my investment decision as indicated in Section B of this Election Form.

Investor Name\*:

\*Name of entity/capacity invested through. Includes name(s) of (Corporate) Trustee and/or Trust if Applicable.

### SECTION B – EXISTING INVESTORS INVESTMENT DECISION

Please indicate your investment decision by ticking the appropriate box:

- Continue with my investment in the first extension Units unchanged
- Convert my existing first extension Units by applying for the exact same number of second Extension Units.
- Convert my existing first extension Units by applying for additional second Extension Units.

### SECTION C – NEW INVESTORS INVESTMENT DETAILS

**Details of Units to be Purchased:**

Investment	Units	Issue Price	Total Investment Amount Payable
Tailored Investment Solutions Berkshire Hathaway Series 2 Extension Units	(min 50,000 units)	Per Unit	(assuming no Adviser Fee)
<b>Example</b>	100,000	\$A0.1630	100,000 x (A\$0.1630) = A\$16,300

**Application Amount** \_\_\_\_\_ \$A0.1630 \_\_\_\_\_ x (A\$0.1630) = \_\_\_\_\_ (A)

#### Adviser Fee

(Collected by the Issuer and paid to your financial adviser's dealer group) \$ \_\_\_\_\_ (B)

Please discuss and agree with your adviser the total amount that you will pay for financial product advice given by your adviser to you in relation to your investment in the Units.

By signing the Application Form you irrevocably authorise the Issuer to collect the Adviser Fee specified on this Application Form at the same time as the other payments are direct debited and irrevocably direct the Issuer to pay these amounts to your adviser on your behalf.

**Total Investment Amount (A) + (B)** = \$ \_\_\_\_\_

#### Australian Investors:

Please complete Bank Account details and the Direct Debit Authority In the next section.

A Direct Debit Dishonour Fee may be charged by your nominated financial Institution If Insufficient funds are available in your nominated account.



## SECTION D – DIRECT DEBIT REQUEST (COMPLETE ONLY IF PAYING BY DIRECT DEBIT)

This Direct Debit Request includes this page and the next section.

**Important Note:** Bank account name(s) must match the Applicant name(s) in the original Application Form submitted for your Units and be signed by that person(s). If a company or corporate Trust is applying, this form must be signed by either the sole director (if there is only one) OR two directors or a director and secretary (if there are two or more).

**In the case of a joint account, both signatures are required.**

Surname or Company Name  Given Name or ABN   
Surname or Company Name  Given Name or ABN

authorise and request Tailored Investment Solutions Pty Ltd ACN 169 320 905, (or its nominee, related entity assignee, transferee, participant or sub-participant as required), until further notice in writing, to arrange, through its own Financial Institution, for any amount that Tailored Investment Solutions Pty Ltd may properly change me/us to be debited from my/our Nominated Account via the Bulk Electronic Clearing System at the financial institution shown below and paid to Tailored Investment Solutions Pty Ltd subject to the terms and conditions of the Direct Debit Request Service Agreement in this SPDS. The Investment Amount will be deducted on or after the Application Payment Date. Investors should ensure sufficient funds are in the Nominated Account from this date to prevent any dishonour fees.

### Account Details (For Direct Debit)

Bank Name/Institution   
Branch name and address   
City/Suburb/Town  State  Postcode  Country   
BSB  Account Number   
Account Name

## DIRECT DEBIT REQUEST SERVICE AGREEMENT

Between the Investor and Tailored Investment Solutions Pty Ltd ACN 145 459 936.

### 1. Definitions

The following definitions apply in this agreement.

“**Account**” means the account held at Your Financial Institution from which We are authorised to arrange for funds to be debited.

“**Agreement**” means this Direct Debit Request Service Agreement between You and Us.

“**Banking Day**” means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

“**Debit Day**” means the day that payment by You to Us is due.

“**Debit Payment**” means a particular transaction where a debit is made.

“**Direct Debit Request**” means the Direct Debit Request between Us and You.

“**Our, Us or We**” means Tailored Investment Solutions Pty Ltd (“TIS”) which You have authorised by signing a Direct Debit Request.

“**SPDS**” means the document to which this Agreement was attached and which sets out the terms of the offer of the Tailored Investment Solutions Berkshire Hathaway Series 2 Units Deferred Purchase Agreements.

“**You or Your**” means the person(s) who has signed or authorised by other means the Direct Debit Request.

“**Your Financial Institution**” is the financial institution where You hold the Account that You have authorised Us to arrange to debit.

### 2. Debiting Your account

2.1 By signing an Application Form that contains the Direct Debit Request, You have authorised Us to arrange for funds to be debited from Your Account. You should refer to the Direct Debit Request and this agreement for the terms of the arrangement between Us and You.

2.2 We will only arrange for funds to be debited from Your Account as authorised in the Direct Debit Request.

2.3 If the Debit Day falls on a day that is not a Banking Day, We may direct Your Financial Institution to debit Your Account on the following Banking Day.

2.4 If You are unsure about which day Your Account has or will be debited You should ask Your Financial Institution.

### 3. Amendments by Us

3.1 We may vary any details of this Agreement or a Direct Debit Request at any time by giving You at least fourteen (14) days written notice.

### 4. Amendments by You

4.1 You may change, stop or defer a debit payment, or terminate this agreement by providing Us with at least fourteen (14) days notification by writing to:

Tailored Investment Solutions Pty Ltd  
Suite 3.20, Capri on Via Roma  
15 Via Roma  
Isle of Capri Qld 4217 or

by telephoning Us on 1300 760 397 during business hours; or  
arranging it through Your own financial institution.

## 5. Your obligations

5.1 It is Your responsibility to ensure that there are sufficient clear funds available in Your Account to allow a Debit Payment to be made in accordance with the Direct Debit Request.

5.2 If there are insufficient clear funds in Your Account to meet a Debit Payment:

- (a) You may be charged a fee and/or interest by Your Financial Institution;
- (b) You may also incur fees or charges imposed or incurred by Us; and
- (c) You must arrange for the Debit Payment to be made by another method or arrange for sufficient clear funds to be in Your Account by an agreed time so that We can process the Debit Payment.

5.3 You should check Your account statement to verify that the amounts debited from Your Account are correct

5.4 If We are liable to pay goods and services tax ("GST") on a supply made in connection with this Agreement, then You agree to pay Us on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

## 6. Dispute

6.1 If You believe that there has been an error in debiting Your Account, You should notify Us directly and confirm that notice in writing with Us as soon as possible so that We can resolve Your query more quickly. Alternatively You can take it up with Your Financial Institution direct.

6.2 If We conclude as a result of Our investigations that Your Account has been incorrectly debited We will respond to Your query by arranging for Your Financial Institution to adjust Your account (including interest and charges) accordingly. We will also notify You in writing of the amount by which Your Account has been adjusted.

6.3 If We conclude as a result of Our investigations that Your Account has not been incorrectly debited We will respond to Your query by providing You with reasons and any evidence for this finding in writing.

## 7. Accounts

You should check:

- (a) with Your Financial Institution whether direct debiting is available from Your account as direct debiting is not available on all accounts offered by financial institutions;
- (b) Your account details which You have provided to Us are correct by checking them against a recent account statement; and
- (c) with Your Financial Institution before completing the Direct Debit Request if You have any queries about how to complete the Direct Debit Request.

## 8. Confidentiality

8.1 We will keep any information (including Your account details) in Your Direct Debit Request confidential. We will make reasonable efforts to keep any such information that We have about You secure and to ensure that any of our employees or agents who have access to information about You do not make any unauthorised use, modification, reproduction or disclosure of that information.

8.2 We will only disclose information that We have about You:

- (a) to the extent specifically required by law; or
- (b) for the purposes of this agreement (including disclosing information in connection with any query or claim).

## 9. Notice

9.1 If You wish to notify Us in writing about anything relating to this agreement, You should write to Your Account Manager.

9.2 We will notify You by sending a notice in the ordinary post to the address You have given Us in the Application Form to the SPDS.

9.3 Any notice will be deemed to have been received on the third banking day after posting. Execution by You of the Application Form that contains the Direct Debit Request deems You to have read and understood the terms of this Direct Debit Request Service Agreement.

## Acknowledgments

I/We understand and acknowledge that by signing below I/we have read and understood, and agree to, the terms and conditions governing the direct debit arrangements between me/us and Tailored Investment Solutions Pty Ltd as set out in the Direct Debit Request Service Agreement of this SPDS;

Signature of Unitholder 1

Name of Unitholder 1  Date

Tick capacity – mandatory for companies  Sole Director  Director  Secretary

Tick capacity if appropriate:  Individual Trustee  Corporate Trustee  Partner in Partnership

Signature of Unitholder 2

Name of Unitholder 2  Date

Tick capacity – mandatory for companies  Sole Director  Director  Secretary

Tick capacity if appropriate:  Individual Trustee  Corporate Trustee  Partner in Partnership

## SECTION E – DECLARATIONS & SIGNATURES

I/We the registered Unitholder(s) request the Issuer to enact our investment decision as specified in Section A above, subject to the conditions contained in this SPDS and in the PDS on which I/we held those Units at the time of signing of this form.

I/We have full legal power to complete this Election Form/Application Form and do so free of any encumbrance or security (whether registered or not).

I/We agree to be bound by the terms contained in this SPDS, the original PDS, including the Application Form in the original PDS, as applicable, when electing to continue with my/our current investment in the Units or when electing to have my/our Units converted to Extension Units.

I/We represent that all the instructions, directions and representations made in the original Application Form in the original PDS remain true and accurate as at the date of this Form.

If I/we have elected to apply for Extension Units, I/we hereby irrevocably direct and instruct the Issuer to apply the Final Value per Unit we are entitled to receive on unwind of our existing Units to full and final satisfaction of the Issue Price for the Extension Units we have applied for. I/we agree and acknowledge that the entire Final Value for the Units we currently hold will be applied to acquire new Extension Units.

I/We understand by submitting the Election Form, that it is irrevocable.

Signature of Unitholder 1

Name of Unitholder 1  Date

Tick capacity – mandatory for companies  Sole Director  Director  Secretary

Tick capacity if appropriate:  Individual Trustee  Corporate Trustee  Partner in Partnership

Signature of Unitholder 2

Name of Unitholder 2  Date

Tick capacity – mandatory for companies  Sole Director  Director  Secretary