Tailored Investment Solutions Berkshire Hathaway Units Series 4 Second Supplementary Product Disclosure Statement Dated 6 April 2020

About this Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement is issued by Tailored Investment Solutions Pty Ltd (ACN 169 320 905) (*Issuer*) and arranged by Finexia Securities Limited (ABN 61 608 667 778, AFSL 485760). This Supplementary Product Disclosure Statement (the *SPDS*) supplements the Product Disclosure Statement dated 1 August 2017 and Supplementary Product Disclosure Statement dated 26 June 2019 (the *PDS*) in respect of the Tailored Investment Solutions Berkshire Hathaway Units Series 4 (*Units*).

The purpose of the amendments contained in this SPDS are to reflect a change in the Arranger of the Units from Theta Asset Management Limited to Finexia Securities Limited. This change in Arranger is in response to the previous Arranger, Theta Asset Management Limited, being placed into administration.

Neither the change in the Arranger nor the previous Arranger being placed into administration has any effect on Investors' rights in respect of the Units.

Details of the amendments to the PDS are set out below. Please read this SPDS together with the PDS and retain this document with the PDS. You should read all parts of the PDS and SPDS.

Amendments to the PDS

1. Name and Contact Details of the Arranger

The name and contact details of Theta Asset Management Limited as the Arranger are replaced throughout the PDS with the following:

Finexia Securities Limited (ABN 61 608 667 778, AFSL 485760) Suite 1, Level 13 49 York Street Sydney NSW 2000

2. Description of the Arranger

In section 9 of the PDS, Parties to the Offer, the paragraph titled "Arranger" is deleted and replaced with the following:

"Finexia Securities Limited (ABN 61 608 667 778) holds an Australian Financial Services License No: 485760 which enables it to operate a financial services business to both wholesale and retail investors.

The Board and responsible managers of Finexia Securities Limited have extensive financial services experience."

3. Deletion of Financial Services Guide

The Financial Services Guide of Theta Asset Management Limited, as inserted in the PDS by the Supplementary Product Disclosure Statement dated 26 June 2019, is deleted.